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November 7, 2011

Via Hand Delivery and ECF

Hon. Dennis M. Cavanaugh, U.S.D.J.
Frank R. Lautenberg United States
Post Office & Courthouse
1 Federal Square, Room 451
Newark, New Jersey 07102

Re: *In re Schering-Plough Corp. ENHANCE ERISA Litig.,
No. 08-cv-1432-DMC-JAC*

Dear Judge Cavanaugh:

We represent defendants in the above-entitled action. We write on behalf of all parties to report that, on Friday November 4, 2011, the parties reached an agreement in principle to settle the above-referenced matter, subject to approval by a committee of Merck's Board of Directors. Following approval by Merck's Board Committee, the parties will submit a motion to the Court for preliminary approval of the settlement on a class-wide basis. We hope to be able to submit that motion within two (2) months.

The parties respectfully request that all Court dates and discovery relating to this matter be stayed in the interim. We thank the Court for its consideration in this matter.

Respectfully submitted,



William B. McGuire
For TOMPKINS, McGUIRE, WACHENFELD & BARRY

cc: Hon. Joseph A. Dickson, U.S.M.J. (Via Hand Delivery and ECF)
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